

Regd.Office: Hamam House, 3rd Floor, Ambalal Doshi Marg, Mumbai-400001

Tel: 022- 2265 4278, Fax: 022 - 2265-5210, Email: info@rajabahadur.com, Website: www.rajabahadur.com CIN - L17120MH1926PLC001273

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH, 31, 2014

				(₹ in La	cs except sha	re data)
	Particulars	Quarter Ended Year Ende				Ended
No.		31/03/2014 (Audited)	31/12/2013 Unaudited	31/03/2013 Unaudited	31/03/2014 (Audited)	31/03/2013 (Audited)
1	Net Sales/Income from Operations	6.17	9.49	5.30	28.52	24.82
	Total Income	6.17	9.49	5.30	28.52	24.82
2	Expenditure					
	Reality Costs	448.38	465.00	684.09	2192.66	2,093.02
	Change in stock in trade and Realty Work in Progress	(446.49)	(465.74)	(682.36)	(2192.02)	(2093.98)
	Purchase of Traded Goods	3.41	7.52	3.34	21.41	19.92
	Employees Cost	39.70	49.15	42.89	164.67	138.91
	Depreciation	3.04	3.76	5.27	15.30	21.60
	Other Costs	57.87	47.14	75.96	194.02	225.66
	Total Expenditure	105.91	106.83	129.19	396.04	405.13
3	Profit/(Loss) from operations before other income and interest	(99.74)	(97.34)	(123.89)	(367.52)	(380.31)
4	Other Income	10.13	5.52	2.19	25.51	9.28
5	Profit/(Loss) before interest	(89.61)	(91.82)	(121.70)	(342.01)	(371.03)
6	Interest	10.01	10.34	16.15	51.17	60.66
7	Profit/(Loss) before Tax	(99.62)	(102.16)	(137.85)	(393.18)	(431.69)
8	Tax expenses		•	`	(=====	(101100)
	a. Current Tax	0.00	-	-	0.00	-
	b. Deferred Tax	(2.87)	(2.30)	(25.80)	(12.33)	(25.80)
9	Net Profit/(Loss)from Ordinary activities after Tax and before Extra Ordinary Items	(96.75)	(99.86)	(112.05)	(380.85)	(405.89)
	Extra Ordinary Items	0.00			0.00	275.00
10	Net Profit/(Loss) for the period	(96.75)	(99.86)	(112.05)	(380.85)	(130.89)
	Paid up equity share capital	250	250	250	250	250
	Reserves and surplus (excluding revaluation reserves) as per Balance Sheet of Previous accounting Year		4	9	(265.52)	115.31
	Earnings per Share (EPS)*					
	 Basic and Diluted EPS before Extra Ordinary Items for the period, for the Year to Date And for the previous Year 	(38.70)	(39.94)	(44.82)	(152.34)	(162.36)
	 Basic and Diluted EPS after Extra Ordinary Items for the period, for the Year to Date And for the previous Year 	(38.70)	(39.94)	(44.82)	(152.34)	(52.36)

PART-II

Α	Particulars of Shareholdings	As at 31/03/2014	As at 31/03/2013
1	Public Shareholding		
i	- Number of shares	62500	42431
	- Percentage of shareholding	25.00	16.97
2	Promoters and Promoter Group Shareholding		
	a) Pledged/encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
	b) Non-encumbered		
	- Number of shares	187500	207569
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75.00	83.03

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a) Audited Consolidated Statement of Assets and Liabilities

(₹ in Lacs)					
/03/2014	As at 31/03/2013				
lited	Audited				
	250.00				

Particulars	As at 31/03/2014	As at 31/03/2013	
	Audited	Audited	
EQUITY AND LIABILITIES			
Shareholders' funds :			
Share capital	250.00	250.00	
Reserves and surplus	1072.00	1452.85	
	1322.00	1702.85	
Non-current liabilities			
Deferred tax liabilities	27.28	39.61	
Other long-term liabilities	1160.97	1538.10	
	1188.25	1577.71	
Current liabilities			
Trade payables	385.46	295.65	
Other current liabilities	5256.27	2465.74	
Short-term borrowing	850.34	769.87	
Short-term provisions	61.92	51.17	
7	6553.99	3582.43	
Total	9064.24	6862.99	
ASSETS		2	
Non-current assets		189	
Fixed assets	2930.23	2996.37	
Non-current investments	0.96	0.96	
	2931.19	2997.33	
Current assets			
Current investments	193.18	172.29	
Inventories	5735.75	3543.73	
Trade receivables	0.00	0.00	
Cash and bank balance	52.76	97.34	
Short-term loans and advances	151.36	52.30	
:	6133.05	3865.66	
Total	9064.24	6862.99	

Note:

1. The above result have been taken on record by the Board of Directors of the Company at its meeting held on May 29th, 2014.

- 2. The figures for the quarter ended March 31, 2014 represent the desired figures between the audited figures in respect of financial year ended March 31, 2014 and the published year -to-date figures upto December 31, 2013, being the date of the end of the third quarter of the current financial year, which have been subject to review as required under clause 41(I)(d) of the listing agreeement.
- 3. The Figures of corresponding periods have been regrouped, wherever necessary.
- 4. No investor complaints were pending at the beginning or at the end of the quarter.
- 5. The Company is in the process of getting confirmation in respect of its liabilities & receivables.
- rollarleller 6. Extraordinary income represents the amount received on the settlement of a dispute as per consent terms.

Mumbai: 29th May 2014

Shridhar Pittie **Managing Director**